

# JOBS REPORT AT A GLANCE

NOVEMBER 2021

Unemployment Rate

**4.2%**

Down 8.7% month over month



Hourly Wages

**\$31.03**

Up 4.8% in the last 12 months



Labor Participation

**61.8%**

Up .32% month over month



Jobs added in since April 2020

**18.5M**

## QUICK FACTS

- The unemployment rate is down 8.7% dropping to 4.2% month-over-month, and total employment rose by 210,000.
- While fewer jobs were added than expected, we have also seen upward revisions over the last several months indicating that the lower-than-anticipated jobs numbers may not tell the whole story.
- This employment survey also taken before omicron variant popped up.
- Wages still increasing, quits rate still at near-record highs.
- The economy has added a total of 18.5 million jobs since April 2020 but is still 3.9 million jobs lower than pre-pandemic levels.
- Long-term unemployment remains stable at 2.2 million.
- Labor force participation increased slightly by 0.32% month over month to 61.8%.
- Wages increased 4.8% year over year, increased 0.3% month over month to \$31.03 an hour.
- Notable industry gains: Professional and business services, 90,000 jobs added; transportation and warehousing, 50,000; manufacturing, 31,000.

Source: Bureau of Labor Statistics